



E3G Review

January 2022 – June 2023

G7 summit flags.
Photo by Number 10 on flickr.





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Introduction from the Chair



E3G Chair and co-founder Tom Burke

E3G continued to grow in 2022. We began the year having just recruited our hundredth staff member. We have now added another 25. In part this is a tribute to E3G's increasing influence on climate policy across a wide range of governments and financial institutions. But it also a mark of the increasing awareness that the world is not moving fast enough to keep the climate safe.

Growth at this pace poses challenges to any organisation and that has certainly been true for E3G. So we are paying more attention to how the internal world of E3G works. A great deal of effort has gone into developing financial and administrative ligatures that are both strong and flexible enough to cope with the inevitable stresses of the growing demand for our work.

The world is becoming more turbulent. Russia's war on Ukraine, the aftermath of the pandemic and deepening tensions between the US and China

have all diverted the attention of political leaders. The urgent has replaced the vital at the top of political agendas.

Meanwhile the physics of carbon in the atmosphere has continued to send its implacable message. We hear it in the outbreak of broken records for fires, floods and temperatures on every continent, and increasing signs of climate stress in the oceans. Every year we continue to burn fossil fuels this message will get louder.

These extreme weather events are making the consequences of climate policy failure ever more visible to the public, if not yet to politicians and pundits. This year's COP28, in the United Arab Emirates, has the job of judging whether the world's governments are doing enough to keep the climate safe – the so-called Global Stocktake.

We know that the technologies and capital to do so are available. The outcome of COP28 will tell us if we are mustering the political will to use them fast enough. If climate policy fails, it will be a political failure.

E3G was founded on the understanding that policy push requires political pull to succeed. This is why E3G's work programme this year will be shaped by the need to add political momentum to the drive to keep the climate safe.

Tom Burke

**Policy push
requires political
pull to succeed**

A graphic consisting of three overlapping triangles: a large blue triangle pointing right, a smaller yellow triangle pointing left, and a smaller green triangle pointing right, all overlapping in the center. Below the triangles is the text 'Policy push requires political pull to succeed' in a bold, dark blue font.

Green walls in the city center of
Ljubljana, Slovenia. Photo by
Daniel Funes Fuentes on Unsplash



Introduction letter from the co-CEOs

Welcome to the first E3G review from us as co-CEOs.

During 2022 Nick Mabey took a nine-month sabbatical after leading E3G for 15 years; Shane Tomlinson took over as acting-CEO.

One of the ideas behind Nick's sabbatical, apart from some rest and recuperation, was to start the process of moving beyond the leadership of E3G's founders and reflect on what sustainable leadership for E3G would look like moving forward.

Shane's tenure was intended to focus on internal consolidation after years of rapid growth, COVID-19 and E3G's intensive engagement in helping deliver a successful COP26. However, the Russian invasion of Ukraine turned these plans on their head, as E3G had to perform a strategic pivot across our work programmes.

This experience exemplifies why, on Nick's return, we proposed to the E3G Board that we move to a co-CEO model. E3G aims to be at the cutting edge of climate action while managing the risks and shocks that threaten to derail transitions. At the same time, it needs to grow and adapt its internal capabilities to deliver thought leadership in more sectors and countries. We concluded that the combination is just too much for one CEO to lead effectively.

As co-CEOs, Nick leads on external impact and Shane on internal organisation. We retain joint responsibility for leading E3G's strategy and culture.

The new approach is working well; helped by our over two decades of working together. We are also undertaking a broader set of internal changes, including building our operations and systems to manage our new scale and to support the development and growth of our staff. We will continue to build our culture and values to ensure that we are aligned around the delivery of our mission.

This process has brought home to us the importance of constant reflection, learning and

anticipation of what is needed to drive climate action fast enough. Something we are seeing happen, and learning from, in other organisations in the public, private and non-profit sectors.

Climate change was never going to be solved by business-as-usual institutions. It is especially important that organisations like E3G, which are calling for others to transform to tackle the climate crisis, are willing to make bold and fast changes in what they do as well.

In terms of our areas of focus, in 2022, E3G's expertise on energy security became of paramount importance as the Russia-Ukraine war impacted global gas supplies. We worked to ensure that the greatest European geopolitical and energy crisis for a generation did not distract Europe from its critical role as a global climate leader. In particular, this focused on ensuring demand-side measures and renewables were prioritised in the RePowerEU Plan.

E3G also worked to ensure continued delivery of the UK's domestic agenda, including the need to maintain the Energy Company Obligation levy uplift and prioritise energy efficiency measures, as well as climate finance. We continued to support social and solidarity measures both at home and internationally.


Our geopolitical response to the crisis focused on rebuilding international diplomacy to support continued action on climate change. This included a major focus on the German G7 Presidency; World Bank reform; the Bridgetown agenda (which replaced our campaign on shifting the trillions); global trade; and support for the best possible outcome from COP27. E3G also strongly engaged on transatlantic cooperation as the US Inflation Reduction Act drove increased trade tensions.

In parallel, E3G continued to deliver on our major development priorities. Our Climate Transformation Hub was launched in June 2023 at London Climate Action Week. The Hub will provide a networked global climate community with access to robust political economy analysis and tools. We

aim to empower our community to cooperate, build strategies and influence for transformational climate action.

E3G has invested in creating internal expertise in the development and delivery of key initiatives such as the Transition Plan Taskforce, which we co-lead with Oxford University. It will deliver a groundbreaking transition plan disclosure framework for the finance sector later this year. We are also delighted by the continued growth and success of London Climate Action Week, which is now the largest independent global climate event in Europe. Going forward we will continue to build an aligned “ecosystem” of initiatives and organisations.

Nick Mabey & Shane Tomlinson



**Climate change
was never going
to be solved by
business-as-
usual institutions**



*E3G co-CEO Nick Mabey.
Photo by Ryan Collett.*



*E3G co-CEO Shane Tomlinson.
Photo by Ryan Collett.*

About E3G

E3G is an independent climate change think tank with a global outlook. We work on the frontier of the climate landscape, tackling the barriers and advancing the solutions to a safe climate. Our goal is to translate climate politics, economics and policies into action.

E3G builds broad-based coalitions to deliver a safe climate, working closely with like-minded partners in government, politics, civil society, science, the media, public interest foundations and elsewhere to leverage change.

E3G develops strategies and produces scenario analysis of critical climate action, identifying the risks and opportunities to make a difference. E3G analyses the state of climate politics within countries, major institutions and economic sectors. These insights help set political agendas and inform decision makers.

Our work

Since 2004, we have been driving action to provide a safe climate for all. In this critical decade for action and adaptation in response to the climate crisis, transforming societies and economies will require using new strategies and capacities. While reports on solutions to climate change remain key to delivering climate safety, so does rapidly creating real solutions.

Our work is global in outlook. Political economy and governance underpin our efforts across six interconnected areas. The scope of our work is unified in its ability to leverage the biggest impacts.

In 2022 and 2023, E3G worked to promote, shape and support diplomatic campaigns to deliver the following: fossil fuel phase-out, clean energy delivery and energy demand reduction; reform of international finance systems to enable climate action; finance to address loss and damage caused by climate breakdown.



E3G staff and associates on retreat in Belgium, July 2022

Key impacts

Russia's full-scale invasion of Ukraine in February 2022 caused major shifts in national and international politics. E3G's own work shifted accordingly, finding the avenues to keep climate on the agenda while governments and international fora battled with security, energy and cost-of-living crises.

E3G pushed the EU to stay on track to prioritise structural reduction of fossil fuel demand and accelerate clean energy deployment. Our report **Flattening the gas demand curve** helped to shift the public narrative away from a supply-side only conversation. The final **RePowerEU** plan significantly increased ambition on renewable energy and energy efficiency.

We followed a similar strategy in the UK through the added complication of a succession of Prime Ministers. We led efforts to call for energy demand reduction to be included in the **Energy Security Strategy**, and led a campaign to stop the **Energy Company Obligation** levy uplift from being cancelled, protecting households from energy price rises and cold homes.

E3G prioritised engagement with the G7 given how Russia's war impacted the G20 and other international processes in early 2022. Our engagement with the German Presidency included a briefing setting a vision for **German climate foreign policy**, which was widely shared among ministries. We also worked to shape the idea of **"Climate Clubs"** for industrial decarbonisation as a more inclusive climate "alliance". More recently, we called for the G7 Leaders' Summit in Hiroshima to address **climate and energy security**.

The **agreement of a Loss and Damage facility** at COP27 was significant progress in an otherwise challenging meeting. E3G built momentum on loss and damage throughout 2022, leading up to COP27. The topic was one of two priority themes at the Petersberg Climate Dialogue, and we supported ongoing discussion, including through participation and media engagement at New York Climate Week.

Barbadian Prime Minister Mia Mottley's bold calls at the 2021 and 2022 UN Climate and General Assembly meetings opened political space to push for the international finance system to **better support climate resilient development**. E3G has built coalitions and political champions around reform proposals, while influencing to create space for decision making at the UN and in international finance institutions.

E3G's engagements alongside the **World Bank and IMF meetings** and the **Paris Summit on a new Global Financing Pact** have shaped the World Bank evolution process. We brought together coalitions to explore tools for mobilising climate finance, and to improve the ways multilateral development banks collaborate.

In the UK, we engaged strongly with the drafting of the Green Finance Strategy, and the design of the UK Infrastructure Bank, which launched with a net zero mandate. We are building coalitions to influence the vision for the UK as a Net Zero-aligned Financial Centre, and shared a **report** with government stakeholders. E3G and Oxford University co-lead the **Transition Plan Taskforce**, which launched in March 2022 and will publish a final transition plan disclosure framework with a suite of guidance later in 2023.

Our flagship report **Achieving a transition finance framework in the EU** was instrumental in positioning us as experts in this area. We built a coalition around the central asks in the report, resulting in transition finance being part of the **European Commission's sustainable finance package** published in June 2023.

The Inflation Reduction Act was a substantial climate commitment from the US, but drove significant trade tensions with the EU. E3G shaped the discussion on the EU's challenges through convening conversations and an **influential briefing**. We also shaped the media narrative on the implications of the IRA for China amid suspension of US-China climate talks. We continue

to shape the **EU Green Deal Industrial Plan** – the EU’s response to the IRA.

In October 2022 we convened a residential at Wilton Park to discuss the real-world decisions and actions necessary to end new coal and accelerate the deployment of clean energy. The meeting brought together over 50 officials, philanthropies and other experts from over 20 countries, 11 of which were still planning to construct new coal power plants. In 2022 the Japanese government announced the end of its public financing for new overseas coal power plants, following extensive diplomatic engagement supported and informed by E3G.

In June 2023 E3G launched a new centre for political economy of climate change – the **Climate Transformation Hub** – at London Climate Action Week. This online knowledge platform is powered by E3G’s unique climate-focused political economy mapping methodology (PEMM). It builds on more than a decade of work on the political economy of climate politics and energy transitions. We will work with partners to develop robust political economy analysis to understand country, sectoral and institutional context and enhance the strategies, influence and effectiveness of the climate community.



Finding the avenues to keep climate on the agenda while governments battled with crises



*E3G Senior Policy Advisor Laila Kanji at the launch of the Climate Transformation Hub at London Climate Action Week 2023.
Photo by Ryan Collett*



E3G Senior Policy Advisor Maria Pastukhova gives testimony to the foreign affairs committee of the German Bundestag, September 2022.



Making E3G's strategy future fit

E3G was created as a dynamic organisation which would adapt to the tasks and times it faces.

E3G undertook its third major strategy process in 2019 but the COVID-19 pandemic delayed full implementation, so in 2022 we undertook a strategic refresh.

A worsening context requires more focus on delivery

Climate action has entered a complex and extremely challenging phase. Annual clean investment is accelerating to over \$1 trillion, but fossil investment is still growing and climate

impacts are worsening. Geopolitical fragmentation is undermining existing global institutions while the need for deep cooperation grows. The public everywhere increasingly supports greater climate action but often distrusts the ability and willingness of governments to deliver it.

Against this context E3G has updated its core mission to achieving: **"A safe climate for all"**.

This mission explicitly includes human rights, inclusion and fairness as central objectives of E3G's work and recognises them as essential political underpinnings of effective and sustainable climate transitions.

E3G works pragmatically to deliver concrete change at the pace needed by ecological limits and social

needs. E3G's guiding operational principle is: **"Making the necessary, possible"**.

Delivering a safe climate for all requires global mitigation to accelerate rapidly, with all G20 countries peaking emissions by 2030. This implies 3–4 times more clean investment by 2030 and early decommissioning of much fossil infrastructure. A step change in resilience and disaster response is needed everywhere, with a focus on the most vulnerable and the global food and financial systems.

While this pace of change is technologically and economically feasible, **E3G's analysis is that the political and institutional foundations for such a rapid shift do not yet exist in any G20 country.**

We expect falling costs of clean energy, fears of losing competitiveness in clean technology markets and increased public awareness of climate impacts to continue to accelerate national climate action. However, on their own these positive trends will not deliver the pace of change needed given the headwinds from fossil actors, shrinking civil society space, institutional inertia and competing national development priorities.

Meanwhile, convergent transitions in finance, demographics, digitisation and clean technology, and accelerating climate impacts, will drive growing geopolitical and geoeconomic tensions and shocks in the 2020s.

Climate advocacy in the last twenty years focused on raising awareness, demonstrating solutions and building consensus on the scale of change needed. Many of these objectives have been achieved. Action must now pivot to focusing on driving **politically sustainable delivery** at the scale and pace needed to match the worsening climate science.

Those advocating greater climate action – inside and outside governments – will need greater understanding of, and capability to shape, the necessary political conditions. Without clear political strategies and effective organisation,

capable of building broad sustainable coalitions for climate action, change will be delayed – and even reversed – by hostile geopolitics, incumbent opposition and populist backlashes.

E3G is investing in new capabilities to increase our impact

E3G's 2030 organisational aim is to help build the sustainable political conditions needed at national and international level by 2030 to put G20 economies on a path to net zero by 2050, and to begin building effective resilience globally to unavoidable climate impacts.

E3G will support this by being a leading global political analyst, strategist, convenor and system change agent on climate change.

These strategic goals build on E3G's existing capabilities and track record but imply a substantial change in the scale, scope, reach and visibility of our activity. To meet the challenges of the 2020s, E3G needs to do "more with more" with a larger network of partners across a greater number of countries and venues.

E3G has already tripled in size and now has a presence in 12 countries. E3G has carried out detailed political economy analysis of climate action in over 25 countries and supports a growing number of partnerships for climate action, including the Powering Past Coal Alliance.

Over the next two years we will continue to invest in new capabilities to increase our impact, by:

- **Putting politics at the centre** of everything we do, strengthening E3G and the broader climate field's capacity to analyse and shape national political conditions and geopolitical dynamics. As part of this, E3G has just launched its new Centre for the Political Economy of Climate Change.
- **Extending our ability to work globally** by expanding our network of associates and deepening partnership models we have

developed in areas like climate diplomacy, coal diplomacy and energy transitions.

- **Investing in supporting the broader climate field** through capability building in political analysis and strategy through our new Climate Transformation Hub.
- **Developing more systemic deep decarbonisation solutions impacting the whole economy** and top-level priorities. E3G has built new capacity on US–EU–China relations, macroeconomics, and industrial, trade and investment policy.
- **Building stronger capabilities to shape public debates** and build new “whole of society” networks, including through innovative platforms like London Climate Action Week.

E3G aims to have fully implemented all these core elements of its strategy by the end of 2024.

Re-examining the E3G strategy showed how profoundly all organisations working to deliver climate action need to change to respond to the opportunities and risks of the next decades. Implementing E3G’s strategy has required fundamental reforms to our governance, culture and internal organisation. We have benefited from sharing and learning with other organisations going through similar radical changes. We look forward to building stronger partnerships and exchanges on how to support the fundamental political, social and economic transformations needed to stop climate change.

E3G’s four strategic priorities to 2025

Leveraging the Paris Agreement

Building the national and international political conditions for 1.5°C

Redesigning regimes for rapid decarbonisation and resilience

Supporting stronger global capability for delivering rapid climate action

*A wind turbine over the pond in
Shanghai, China. Photo by Tian
Dayong on Unsplash.*



Communications update

E3G's newsletter gained in impact in 2022 and grew to over 7,200 readers. The newsletter is now produced weekly and was redesigned to increase engagement. We saw a sharp rise in opening rates and a doubling of click-throughs to the E3G website.

Newsletter topics ranged from our take on **IPCC AR6 findings**, through **priorities for EU-US cooperation on clean energy**, to **scene-setting for COP27**.

E3G's specialised "Recovery Report" has provided 800 economic and finance insiders with regular updates on how economies can successfully develop post-COVID-19 and in the light of the

climate crisis. At a time of significant change in how economies are being managed, this has become a vital resource for the climate and development communities.

We continued to build our social media presence, receiving increased engagement on Twitter, and particularly on LinkedIn where our following increased by over 8,000 to 19,759. These channels remain vital for bringing E3G's messages and findings to a wider audience. Our joint report finding that the **EU can stop Russian gas imports by 2025** struck a particular chord among our Twitter audience, receiving significant likes and retweets.



E3G Programme Lead Camilla Fenning

The E3G blog brings new ideas to a wider audience, and provides commentary on unfolding events – including in real-time as in our **COP27** and **World Bank / IMF Spring Meetings** live trackers. Our blog calling for developed countries to take the proposals in Barbadian Prime Minister Mia Mottley’s **Bridgetown Initiative** seriously was read by over 8,000 people.

We continue to drive public conversation about the pressing need to phase out coal power, and increase understanding of related issues. Our existing explainer on the meaning of **“unabated” coal** was joined by explainers on what we mean by **No New Coal**, and the dangers of proposals to **co-fire ammonia** in coal power generation.

Our **pair of briefings** on the coal pipeline from March 2023 received a lot of attention, including driven by our newsletter.

Through our briefings and reports E3G aims to influence both public and policy-level conversations in a wide range of areas, including some of the biggest geopolitical topics. In recent examples we analysed how **climate tipping points are reshaping geopolitics**, explained the dynamics behind the **US Inflation Reduction Act** and its impact on the EU, and showed how **China is falling short** on its climate development pledges.



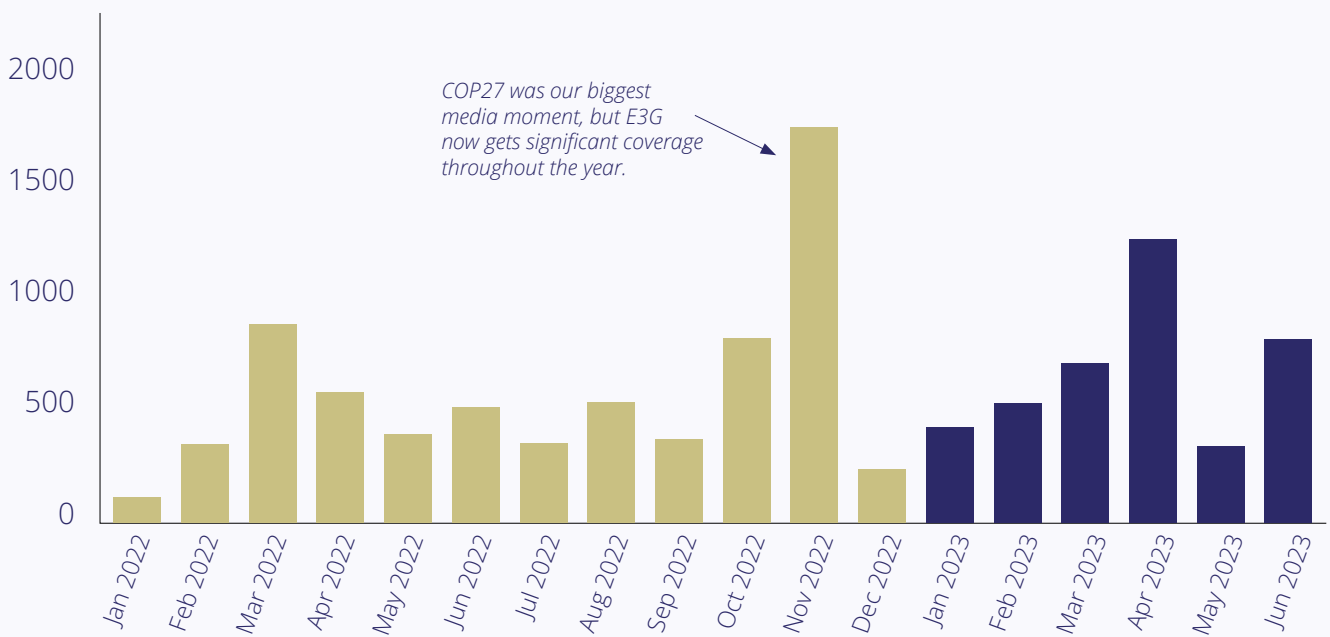
*E3G Programme Lead Juan Pablo Osornio
and Associate Director Karla Hill.*



 **GREEN TRADE**

Climate Analyst at E3G
Jonny Peters

E3G media mentions



Media coverage

E3G continues to grow relations with top-tier media and position E3G voices in print, digital and broadcast. The Financial Times, the Guardian, Bloomberg and the New York Times were among the most impactful news outlets E3G was mentioned in. Guardian, Bloomberg and Climate Home News each mentioned E3G over 60 times over 18 months. The collective Guardian and New York Times articles were shared almost 60,000 times on social media.

E3G was mentioned around 5,400 times in the media in 2022, up from 3,800 in 2021, and this trend is continuing in 2023. We continue to broaden the number of E3Gers regularly commenting in media coverage; over 60 staff and associates were quoted or made appearances from January 2022 to June 2023.

Our immediate media response to Russia's war was to ensure we were delivering a consistent message in line with our areas of expertise, with a strong focus on energy security and demand. E3Gers featured in outlets including Time, Reuters, AP, BBC World Service, Financial Times and CNN. Our collaborative report on **how the EU can stop imports of Russian gas** received global coverage.

E3G maintained a media presence on a wide range of topics throughout 2022. These included the

interface of trade and climate, with commentary on UK green trade, and the US Inflation Reduction Act. E3Gers frequently spoke publicly about **progress on phasing out coal**, and we released a video highlighting the **decline of the coal pipeline** at COP27.

E3G uses multiple channels to engage the media before and during COP, leading to a spike in coverage. Our efforts at COP27 included a WhatsApp briefing service to hundreds of journalists and climate influencers; five media webinars providing analysis of key moments; two E3G Twitter Spaces, one with 3.2k listeners; interviews, briefings, advisories and press releases. E3G featured in priority outlets including **Reuters, AP, AFP, Bloomberg**; other top outlets such as **FT, New York Times, The Washington Post, CNN, Politico**, and numerous other outlets and broadcasts. Overall, E3G voices were quoted in 3.7k articles in relation to COP27.

April 2023 saw E3G's biggest media presence to date outside of a COP month. Newswires picking up our quotes in reaction to the G7 outcome contributed significantly to this. We also saw our busiest June yet in 2023, which included blanket coverage of E3G as part of the Paris Summit on a New Global Financing Pact



E3G Associate Director Kate Levick appears on BBC Newsnight in March 2023

Partners and networks

London Climate Action Week in 2022 and 2023

London Climate Action Week (LCAW) has established itself as a pivotal event in the global fight against climate change. It is now the largest independent global climate event in Europe.

The fourth edition of London Climate Action Week in 2022 saw a successful return to the real world after the COVID-19 lockdowns. The week saw a rich and diverse programme of 180 in-person, hybrid and virtual events.

The return to in-person enabled greater networking, helping to bring the London climate cluster to life. The programme showcased the breadth and depth of climate action and actors in London, harnessing the power of London for climate action at local and global levels. LCAW 2022's Africa focus created space for African voices and issues in the year of COP27.

LCAW hosted opening and closing events at the Aviva centre in the City of London. High-profile guests included Alok Sharma, Mayor of London Sadiq Khan, Senegalese Minister of Environment Madeleine Diouf Sarr, Ban Ki-Moon, and German climate envoy Jennifer Morgan.

In 2023 LCAW grew further to welcome over 200 events. The LCAW Secretariat hosted its own flagship event at the Guildhall. **LCAW Live – Connecting London for local and global climate action** engaged over 300 stakeholders to come together and harness the power of London for climate action. Speakers included His Excellency Ambassador Majid al Suwaidi, Director General of COP28, who shed light on how this year's conference will build a global consensus for climate action.

Returning for the fifth year, Climate Action's **Climate Innovation Forum** convened His Majesty King Charles III, along with 700 senior policymakers, investors and innovators to help achieve our net zero ambitions regionally, nationally and globally.

London Climate Action Week continues to evolve and grow. Next year, we hope to go even further to support a fair and just transition and create a sustainable future for all.



Over 300 stakeholders came together at LCAW Live – Connecting London for local and global climate action in 2023. Photo by Ryan Collett



TPT co-Chair Baroness Penn speaks at a milestone TPT event in February 2023.

Photo by Ryan O'Toole Collett

Transition Plan Taskforce

Following the UK's commitment at COP26 to mandate transition plans across the UK economy, the government asked E3G to co-lead the secretariat of a taskforce to develop the gold standard for private sector climate transition plans, in partnership with the UK Centre for Greening Finance and Investment.

The **Transition Plan Taskforce** (TPT) was formally launched in April 2022, achieving significant press coverage, and broad positive engagement. Its Steering Group, Delivery Group and workstreams involve a wide cross-section of organisations. E3G's Associate Director for Sustainable Finance, Kate Levick, is Co-Head of the Secretariat.

Work progressed rapidly. The TPT issued a Call for Evidence on 11 May 2022, and launched a draft Disclosure Framework and accompanying Implementation Guidance at COP27 in November that year. The outputs met with a warm reception from stakeholders and contributed to the overall COP messaging of a "pivot to regulation".

Following consultation with over 500 organisations, the final sector-neutral Framework and Guidance

are due in October 2023. Further specific guidance to support a range of sectors from the financial sector and the real economy is in development; final versions will be released in early 2024.

The TPT's activities have raised the public profile of E3G's sustainable finance work. Aside from the launches, key events have taken place for COP27, London and New York Climate Weeks, and a range of finance and industry conferences and events. Kate Levick and the other Secretariat leaders have presented widely on the TPT's work, and Taskforce members are acting as visible advocates for transition planning within their sectors.

The UK's expectations for transition plans are helping to shape global norms. Many countries are expected to adopt the International Sustainability Standards Board (ISSB)'s global baseline. The TPT builds on this, supporting firms to implement its disclosure requirements. The TPT also draws on work by the Glasgow Financial Alliance for Net Zero (GFANZ), and is engaging with other countries and regions that are developing disclosure and transition plan frameworks.

In the period January 2022 to June 2023, E3G was a proud member of the following networks:

- Advocates for Reform of International Finance (ARIF)
- Advisory Board for the Central Asia Chapter of the Green Investment Principles of the BRI
- British Standards Institute Sustainable Finance Advisory Group
- Clean Heat Forum
- Climate Action Network Europe + International
- Climate Champions' Financial Sector Expert Group
- Climate Security Working Group-International
- Coalition for Climate Resilient Investment
- Coalition for Energy Savings
- Coalition for International Platform on Climate Finance
- Cool Coalition
- Electrify Heat
- Energy Transition Council
- European Alliance to Save Energy
- European Policy Centre
- Friends of COP26
- German Security Council
- Global Alliance for Buildings and Construction
- Green Alliance
- GFANZ Technical Advisory Group and selected Working Groups
- Glasgow Power Breakthrough Working Group
- International Climate Politics Hub
- Klima-Allianz Deutschland
- Level EEI Working Group on Greenwashing
- MISTRA Geopolitics Consortium
- National Gas Future of Gas Steering Group
- OECD's Centre on Green Finance and Investment
- Paris Aligned Finance Sector Cluster
- Powering Past Coal Alliance
- Principles for Responsible Banking Technical Advisory Group
- Renovate Europe Campaign
- Right to Energy Coalition
- Shifting Financial Flows to Invest in Low-Carbon Development in Southeast Asia
- SIPRI's Expert Working Group on Climate-related Security Risks
- Sustainable Finance All Party Parliamentary Group (UK)
- The Big Shift
- The Climate Coalition
- The Energy Efficiency Infrastructure Group
- UK Climate Financial Risk Forum Innovation Working Group
- UK Green Technical Advisory Group
- Zero Emissions Platform

Governance

E3G is an international mission-focused network of non-profit organisations. We are made up of five legal entities under common governance and control. In the UK, E3G Ltd (company ref: 5158916) is a not-for-profit company limited by guarantee. In Belgium E3G ASBL (enterprise ref: 838110286) is a not-for-profit association. In the USA E3G Inc is a private company with 501c3 tax exempt status (EIN: 27-2512053). In Germany, E3G gGmbH (ref: DE305881221) is a not-for-profit company of limited liability. E3G is established in Ireland as a limited company, Third Generation Environmentalism (E3G) Ltd (company ref: 656225).

In 2022, E3G initiated a work programme to review and clarify our governance. This included:

- The selection of three new Non-executive Directors to improve the diversity of the E3G Ltd

Board and enhance the Board's professional experience in international i) knowledge-driven organisational growth; ii) people and talent development; and iii) governance.

- Clarifying the relationship between the entities through an Operational Framework Agreement between E3G Ltd and the other entities.
- Updating the legal articles and by-laws defining the entities in each of its geographic jurisdictions to a common approach.
- Adjusting the executive and senior leadership structures within E3G to align with these developments.

The above programme will, in its next phase, underpin complementary enhancements to the boards of the E3G entities.

E3G Ltd's Board of Directors are:



Tom Burke
Co-founder and Chair



Martin Rands
Non-executive Director



Isabel Hilton
Non-executive Director



Lucy Yu
Non-executive Director



Jean Martin
Non-executive Director



Nick Mabey
Co-founder and co-Chief Executive Officer



Shane Tomlinson
co-Chief Executive Officer

In addition, E3G has selected another female Non-executive Director through an open international recruitment process. They are in the process of being inducted to the Board.

Offices and staff

From January 2022 to June 2023 E3G grew from 104 to 123 staff members. This means we are now almost four times the size as we were at the end of 2018. Staff are employed internationally across five entities in Berlin, Brussels, Dublin, London and Washington DC.

E3Gers hail from all around the globe; many hold dual nationalities. Languages spoken at E3G include Albanian, Arabic, Bulgarian, Cantonese, Dutch, English, French, German, Hindi, Indonesian,

Italian, Japanese, Korean, Lithuanian, Mandarin, Norwegian, Persian, Polish, Portuguese, Russian, Spanish, and Turkish.

Our work is additionally supported by senior associates working around the world, including in Australia, Kenya, Norway, Portugal, Romania, Singapore, South Africa and the US.



E3G staff and associates on retreat in Belgium 17 July 2022

// E3G has a strong sense of collaboration across teams, where everyone supports each other in striving for better results. Collectively tackling some of the most challenging problems of our times has been a truly rewarding experience.

— **Till Eichler**, *Researcher, Political Economy & Governance, Brussels office*

// In the Industry Transition and Trade team at E3G I have been challenged to think outside the policy and research box. My team has brought me the lens of strategic political and geopolitical analysis and thinking. They are a great group of inspiring – and fun – people!

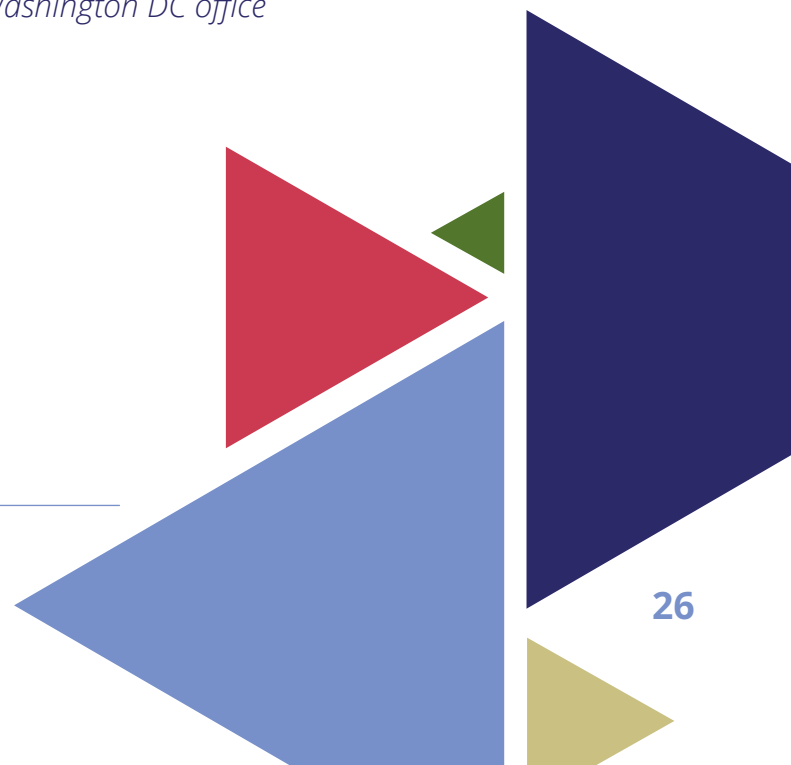
— **Katinka Lund Wågsæther**, *Senior Policy Advisor, Clean Economy – Berlin office*

// At E3G we are always thinking ahead of the curve on green finance, and working with amazing partners. Working here has brought great pals, professional opportunities and growth. Such an environment makes it easy to turn your passion into action.

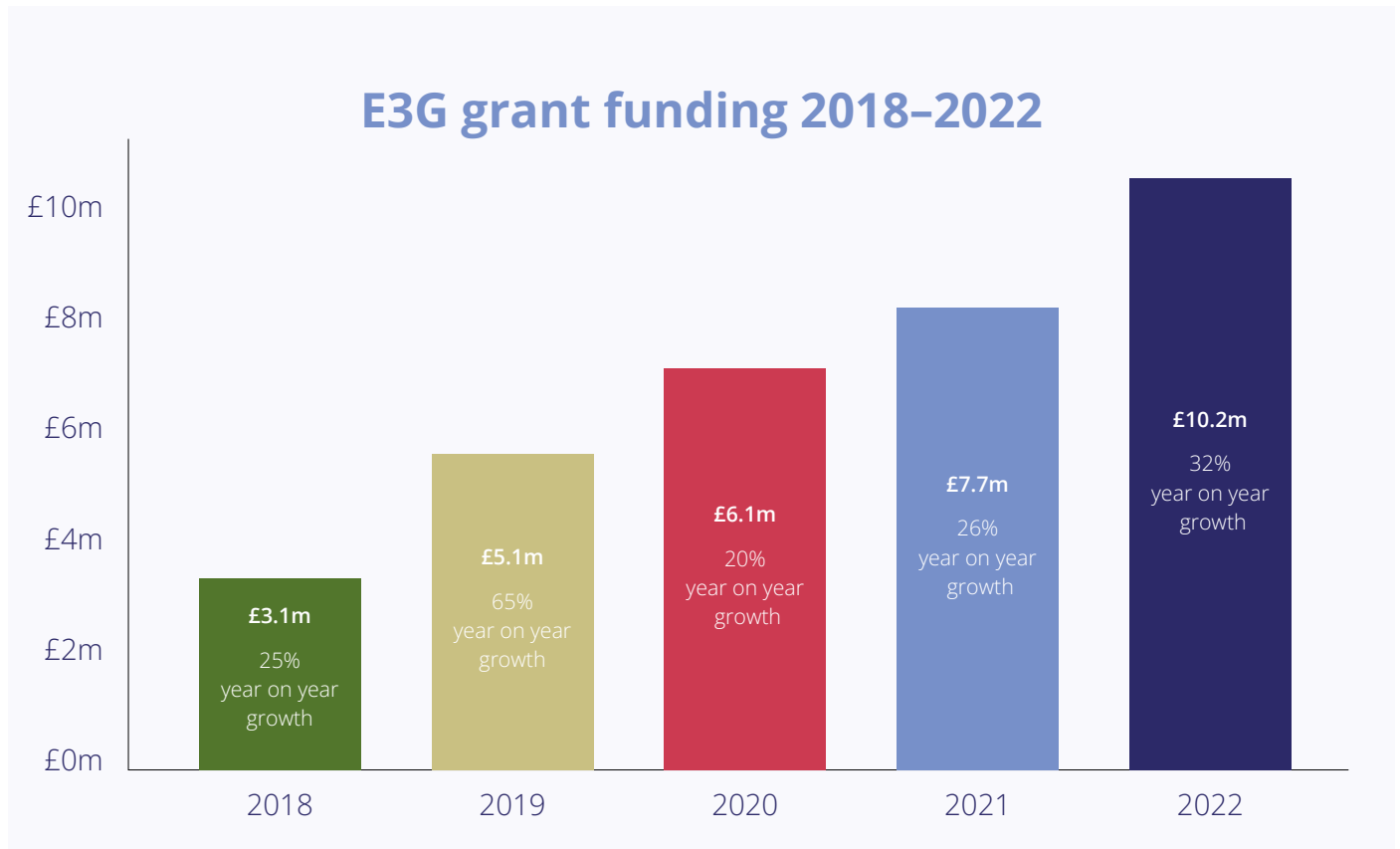
— **Heather McKay**, *Senior Policy Advisor, Sustainable Finance, London office*

// E3G is a cutting-edge organisation that works at the nexus of climate, energy, politics and economics. In the US, we're working to ensure that the country remains a leader on international climate policy, while helping to disseminate insights on US climate policy with colleagues around the world. I'm proud to represent E3G as we strive to achieve a safer climate for all.

— **Clarence Edwards**, *Executive Director, Washington DC office*



E3G funding in 2022



Solar irrigation pump site in the Chakhaji village of Samastipur District in Bihar, India.
Photo by Metro Media / IWMI on flickr.



Funders

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- Chatham House
- Children's Investment Fund Foundation
- Climate and Emergency Collaboration Group (CECG)
- Climate Imperative Foundation
- ClimateWorks Foundation
- Department of Business, Energy and Industrial Strategy, United Kingdom (BEIS) (now Department for Energy Security and Net Zero (DESNZ))
- Energy Transition Fund
- Environment and Climate Change Canada
- Esmée Fairbairn Foundation
- European Climate Foundation
- Financial Fairness Trust
- Foundation Financial Officers Group (FFOG)
- Foreign, Commonwealth and Development Office, United Kingdom (FCDO)
- German Agency for International Co-operation (GIZ)
- Good Energies Foundation
- Green Finance Institute (GFI)
- International Institute for Environment and Development (IIED)
- International Climate Initiative (IKI)
- KR Foundation
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- Mistra Foundation
- Oak Foundation
- Open Society Foundation
- Pool Fund for International Energy (PIE)
- Rockefeller Foundation (RKF)
- Rockefeller Philanthropy Advisors (RPA)
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- Sequoia Foundation
- The Sunrise Project Australia Limited
- TARA Climate Foundation
- World Resources Institute (WRI)

School children are being made active participants in mangrove reforestation. Photo by Laurelle Neugebauer/UNDP on flickr.



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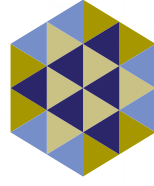
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