



ALIGN THE EU'S GREEN TAXONOMY WITH THE NEW GEOPOLITICAL REALITY

ANNEX: TAXONOMIES WORLDWIDE

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Country/ Jurisdiction	Summary	Gas	Nuclear
<u>ASEAN</u>	<p><i>Approach:</i> Principle-based Framework classifying activities into green, amber and red categories depending on contribution to climate change mitigation.</p> <p><i>Application:</i> Umbrella framework to harmonise regional approaches (voluntary).</p>	Electricity generation from existing natural gas plants with CCS classified as amber.	Nuclear power currently in red category but could move to amber if DNSH issues are addressed for nuclear waste management.
<u>Bangladesh</u>	<p><i>Approach:</i> Mirrors the content of the EU Taxonomy prior to second CDA. Presents a list of eligible green projects/products and exclusion list.</p> <p><i>Application:</i> Focus on encouragement of sustainable lending and as basis for refinancing options from central bank.</p>	Exclusion upstream fossil fuel activities (including gas). Standalone fossil fuel electricity production. Processing, storing, marketing of gas. Distribution or transport of fossil fuels.	Exclusion of nuclear power generation and related assets.
<u>China</u>	<p><i>Approach:</i> Whitelist of projects endorsed for Green Bond eligibility binary: (green/not green). Activities linked to industry-specific green standards and criteria set by competent regulatory authorities.</p> <p><i>Application:</i> Regulates green bond market.</p>	Exclusion of gas and LNG electricity generation activities. Natural gas included as eligible activities e.g. construction and operation of multi-energy complementary projects.	Production of nuclear power equipment as well as the construction and operation of nuclear power plants are eligible.
<u>Colombia</u>	<p><i>Approach:</i> Establishing minimum safeguards and DNSH, following the EU's example.</p> <p><i>Application:</i> Voluntary framework to support investors in identifying green investments.</p>	No mentioning of natural gas as an eligible source of energy. Establishes a 100g/kWh threshold.	No mentioning of nuclear energy as an eligible source of energy.



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<p><u>EU</u></p>	<p><i>Approach:</i> Technical screening criteria with a significant contribution and DNSH approach. Room for transitional activities where no clean alternatives exist. <i>Application:</i> Voluntary application for investors, but mandatory reporting for corporations. Applications in other EU sustainable finance files, like the Green Bond Standard.</p>	<p>Eligible as green with thresholds of 270g/kWh if CDA passes.</p>	<p>Eligible as green with thresholds and waste management requirements if CDA passes.</p>
<p><u>South Korea</u></p>	<p><i>Approach:</i> Technical screening criteria with a significant contribution and DNSH approach. Room for transitional activities where no clean alternatives exist. <i>Application:</i> Not legally binding but expected to influence internal regulations for ESG-related investments.</p>	<p>Natural gas power plants that produce emissions below 340g of CO₂/kWh will temporarily be classified as “green” from 2030 to 2035.</p>	<p>Nuclear energy excluded (for now).₂</p>
<p><u>Russia</u></p>	<p><i>Approach:</i> Whitelist of economic activities that qualify as sustainable. <i>Application:</i> Mandatory verification to obtain green certification for a financial instrument.</p>	<p>Energy generation only “green” if lifecycle emissions below 100g CO₂e/kWh.</p>	<p>Includes Nuclear energy.</p>
<p><u>South Africa</u></p>	<p><i>Approach:</i> Technical screening criteria on sectoral basis. Includes a DNSH principle. Considers transition and enabling activities. <i>Application:</i> Voluntary use by financial markets actors. Further scoping of potential regulatory elements under way.</p>	<p>Gas is not considered under the taxonomy. The possibility to include gas in a transition taxonomy is considered.</p>	<p>Taxonomy does not mention nuclear energy.</p>
<p><u>United Kingdom (TBA)</u></p>	<p><i>Approach:</i> Technical screening criteria with a significant contribution and DNSH approach. <i>Application:</i> to be confirmed</p>	<p>Anticipated equivalent approach to the EU as per the 1st Delegated Act with lifecycle emissions below 100g CO₂e/kWh.</p>	<p>Signalled to include</p>



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